

Is It Covered?

“I dropped my diamond ring in the toilet during a flush. Does my homeowner policy cover it?”

Homeowner, condominium or renter policies have coverage if the personal property is damaged or lost because of certain perils such as fire, wind, explosion, or even theft.

But you have to pay the **deductible** (which is the same as the Policy deductible like 1%) and many perils are not covered, like mysterious disappearance (that is losing the ring in the toilet).

Also these policies have **limitations** for certain valuable personal property items? (It is common for these policies to have a \$1,000 jewelry limit for theft.)

A Personal Property **Floater** (also called an Inland Marine policy) offers additional coverage options to protect your precious items, (jewelry, watches, furs, cameras, silverware, fine arts, guns, tools, musical instruments, golf equipment, rare coins and stamp collections).

In most cases there is **no deductible**. Plus items listed on the Personal Property Floater are fully covered...even for “Mysterious disappearance”

Call us today and we will walk you through the process for protecting your valuables.