

Rental Car Coverage

Remember your last air travel trip? You were standing in front of the AJAX Car Rental Company representative. He asks you for the third time if you want to purchase insurance for the rental car.

Frequently our clients ask us about this optional insurance offered when renting a car.

The Texas Personal Auto Policy offer protection for your liability if you were to damage property or individuals WITH the Substitute vehicle (i.e. the rental car). The damage to the car you rented is covered by the insurance of the Car Rental Company. However, most Rental companies have a \$1,000 or \$2,000 deductible. This is where your pain can occur. You will be personally liable for this deductible. They may also hold you responsible for administrative charges and the loss of use of this damaged vehicle while it is being repaired. (This means you will be required to reimburse the Rental Company for the money they would have received if the car were drivable.)

Bottom line: unless you are willing to part with \$1,000 for their “deductible” and some anxiety from fighting long distance with the rental company, buy the insurance.

We have ideas. Call us to find out how you might save money when you do rent a car.