

What is Personal Umbrella Insurance and Do I Need It?

In today's litigious society, everyone should consider holding a personal umbrella insurance policy. Umbrella insurance protects your assets for the gap above what your home or auto liability insurance covers and the amount for which you may be liable. Awards offered in court settlements today are enormous and the underlying insurance coverage frequently is not sufficient to cover these amounts. This insurance offers that extra protection for your assets if there is a serious automobile accident or an accident on your property.

Umbrella insurance protects your assets such as wages, home, investments, cars and boats. It also provides assistance and coverage for non-malicious slander, libel, defamation of character, invasion of privacy and legal defense costs including court costs, attorney fees, investigation expenses and premiums on appeal bonds.

Personal umbrella insurance is an excellent and relatively inexpensive way to protect you and your assets for those unexpected events.